

STATEMENT OF NET ASSETS
 PROPRIETARY FUNDS
 December 31, 2002

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Water/ Wastewater	UPD Water/ Wastewater	Stormwater Management	Totals	
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 1,958,447	\$ 337,309	\$ 864,078	\$ 3,159,834	\$ 1,424,989
Investments	15,093,336	2,317,581	7,379,241	24,790,158	4,373,651
Accounts and contracts receivable	384,046	40,926	709,362	1,134,334	-
Interest receivable	257,975	48,243	116,086	422,304	69,598
Inventory	51,173	-	-	51,173	39,196
Total current assets	<u>17,744,977</u>	<u>2,744,059</u>	<u>9,068,767</u>	<u>29,557,803</u>	<u>5,907,434</u>
Noncurrent assets:					
Restricted assets					
Customer deposits:					
Cash and cash equivalents	-	-	-	-	235
Investments	909,088	561,087	32,461	1,502,636	-
Revenue bond redemption:					
Investments	1,004,650	-	-	1,004,650	-
Total restricted assets	<u>1,913,738</u>	<u>561,087</u>	<u>32,461</u>	<u>2,507,286</u>	<u>235</u>
Deferred charges	<u>745,968</u>	<u>-</u>	<u>-</u>	<u>745,968</u>	<u>-</u>
Capital assets:					
Land	1,128,504	3,002,340	831,347	4,962,191	584,292
Buildings	5,075,293	8,216,056	738,100	14,029,449	619,494
Leasehold improvements	-	-	46,001	46,001	-
Improvements other than buildings	85,709,766	35,339,671	17,346,395	138,395,832	248,876
Equipment	84,233	416,846	121,833	622,912	7,787,871
Construction in progress	2,305,877	-	3,574,531	5,880,408	-
Other property	8,775	-	-	8,775	-
Less accumulated depreciation	<u>(19,279,720)</u>	<u>(1,560,465)</u>	<u>(4,460,750)</u>	<u>(25,300,935)</u>	<u>(4,654,605)</u>
Total capital assets (net of depreciation)	<u>75,032,728</u>	<u>45,414,448</u>	<u>18,197,457</u>	<u>138,644,633</u>	<u>4,585,928</u>
Total noncurrent assets	<u>77,692,434</u>	<u>45,975,535</u>	<u>18,229,918</u>	<u>141,897,887</u>	<u>4,586,163</u>
Total assets	<u>\$ 95,437,411</u>	<u>\$ 48,719,594</u>	<u>\$ 27,298,685</u>	<u>\$ 171,455,690</u>	<u>\$ 10,493,597</u>

STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
December 31, 2002

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Water/ Wastewater	UPD Water/ Wastewater	Stormwater Management	Totals	
LIABILITIES					
Current liabilities:					
Accounts payable	\$ 402,479	\$ 6,185	\$ 165,511	\$ 574,175	\$ 637,184
Employee wages payable	81,894	8,664	68,735	159,293	74,090
Compensated absences	129,818	6,022	72,308	208,148	102,881
Due to other governments	114,771	-	-	114,771	-
Current LID payable	42,132	-	-	42,132	-
Deferred revenues	-	1,089,705	-	1,089,705	-
Total current liabilities	<u>771,094</u>	<u>1,110,576</u>	<u>306,554</u>	<u>2,188,224</u>	<u>814,155</u>
Current liabilities payable from restricted assets:					
Customer deposits payable	909,088	561,087	32,461	1,502,636	235
Current bond principal	420,000	-	-	420,000	-
Accrued interest payable	<u>12,650</u>	<u>-</u>	<u>-</u>	<u>12,650</u>	<u>-</u>
Total current liabilities payable from restricted assets	<u>1,341,738</u>	<u>561,087</u>	<u>32,461</u>	<u>1,935,286</u>	<u>235</u>
Noncurrent liabilities:					
Revenue bonds payable, net	2,197,757	-	-	2,197,757	-
Loans payable	605,211	-	-	605,211	-
LID assessment	162,994	-	-	162,994	-
Compensated absences	<u>32,455</u>	<u>1,505</u>	<u>18,077</u>	<u>52,037</u>	<u>-</u>
Total noncurrent liabilities	<u>2,998,417</u>	<u>1,505</u>	<u>18,077</u>	<u>3,017,999</u>	<u>-</u>
Total liabilities	<u>5,111,249</u>	<u>1,673,168</u>	<u>357,092</u>	<u>7,141,509</u>	<u>814,390</u>
NET ASSETS					
Invested in capital assets, net of related debt	71,634,116	45,414,448	18,197,457	135,246,021	4,585,928
Restricted for debt service	1,004,650	-	-	1,004,650	-
Unrestricted	<u>17,687,396</u>	<u>1,631,978</u>	<u>8,744,136</u>	<u>28,063,510</u>	<u>5,093,279</u>
Total net assets	<u>\$ 90,326,162</u>	<u>\$ 47,046,426</u>	<u>\$ 26,941,593</u>	<u>164,314,181</u>	<u>\$ 9,679,207</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				<u>248,362</u>	
Net assets of business-type activities				<u>\$ 164,562,543</u>	

See accompanying notes to the financial statements.